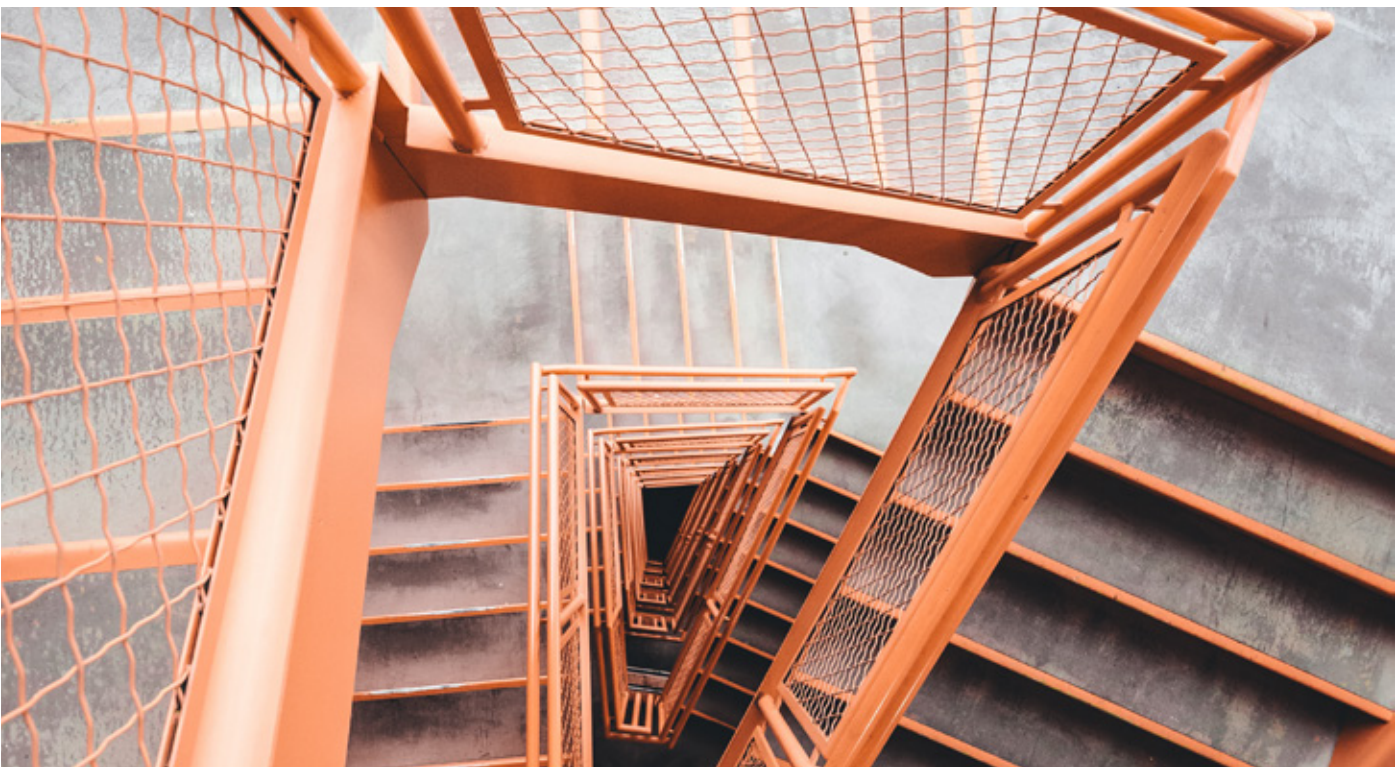


Companies & Transactions

Connecting the dots around drivers of shareholder value and helping with key strategic decisions in upstream energy.



With more than 60 years of experience, S&P Global Companies & Transactions Research is a complete and integrated service that validates and supports decisions on upstream investment, growth strategy, and low carbon capture portfolios.

By using our multiple database tools, report analyses, insights, analytics dashboards and opportunities for discussions with experienced analysts, clients can better understand the key financial, operational, and transaction metrics to benchmark companies within the upstream industry.

Upstream Company Research

Company Valuation

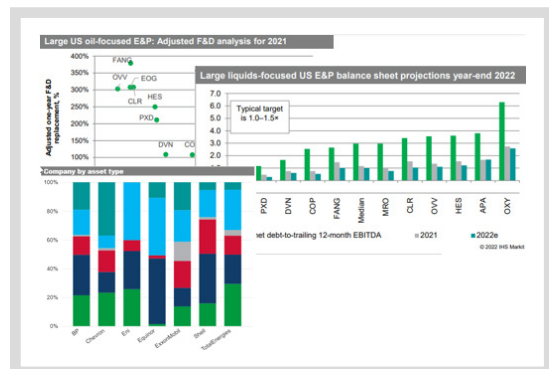
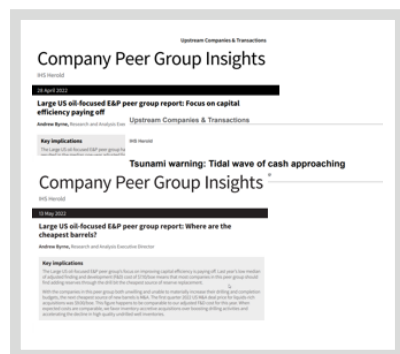
Understand the true drivers of shareholder value with a consistent and time-tested methodology that focuses on the valuation, upstream strategy, financial and operational performance and government drivers of the world's leading oil & gas companies.

Upstream Asset Portfolio and Strategic Positioning

Get an independent assessment of upstream company strategic objectives on low carbon captures strategies, portfolio strengths and weaknesses, and those of peers and competitors.

Peer Benchmarking

Benchmark financial and operational performance against that of peers. Identify key drivers of value growth and areas of focus for improvement and understand winning strategies.



Company Analysis:

What's driving shareholder value?

Fundamental Analysis:

- Understand drivers of financial and operational performance and company's ability to grow shareholder value.
- Benchmarking & Competitor Intelligence: Compare overall financial performance among peer groups and individual companies; growth, profitability, financial strength, capital efficiency, and capital allocation.

Transaction Research

M&A Database and Insights

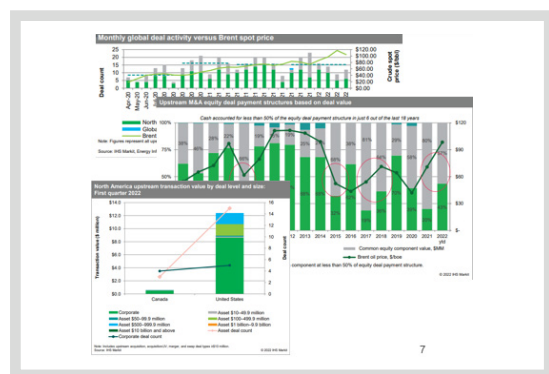
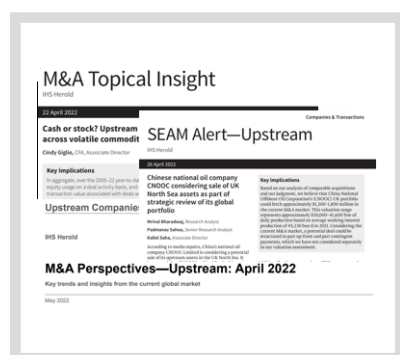
Critical independent analysis and insights into the energy merger, acquisition, and divestiture marketplace.

Assets on the Market

Our Significant Energy Assets on the Market (SEAM) product internally leverages the IHS Markit M&A database and comparable market transactions to establish independent, pre-deal valuations, analysis, and insights on assets and companies actively being sold.

Opportunity Screening and Due Diligence

Custom screen and identify all relevant opportunities within a select focus area and assess entry options. Evaluate the competitive environment of active buyers and sellers, and competitive deal pricing. Receive independent valuation of target assets, projects, and companies or assets targeted for divestment.



Transaction Analysis:

How do I identify specific opportunities that fit my strategic profile and outlook?

- Track deal activity, pricing benchmarks, and M&A spending trends across the globe and within specific regions, basins, and asset types.
- Access third-party independent comparable deal metrics on a daily basis.
- Receive independent valuations of current assets on the market.
- Track low-carbon M&A all merger, acquisition, direct investment, award, and divestiture activities.

About S&P Global Commodity Insights

At S&P Global Commodity Insights, our complete view of global energy and commodities markets enables our customers to make decisions with conviction and create long-term, sustainable value.

We're a trusted connector that brings together thought leaders, market participants, governments, and regulators to co-create solutions that lead to progress. Vital to navigating Energy Transition, S&P Global Commodity Insights' coverage includes oil and gas, power, chemicals, metals, agriculture and shipping.

S&P Global Commodity Insights is a division of S&P Global (NYSE: SPGI). S&P Global is the world's foremost provider of credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help many of the world's leading organizations navigate the economic landscape so they can plan for tomorrow, today. For more information, visit www.spglobal.com/commodityinsights.

CONTACT US

The Americas

+1-877-863-1306

EMEA

+44-20-7176-1234

Asia-Pacific

+852-2533-3565

Copyright © 2022 by S&P Global Commodity Insights, a division of S&P Global Inc. All rights reserved. No content, including by framing or similar means, may be reproduced or distributed without the prior written permission of S&P Global Commodity Insights or its affiliates. The content is provided on an "as is" basis.

spglobal.com/commodityinsights